



#YP Volunteer Lekgotla

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Leadership and Management

Two types of People

Leaders : Have people follow them

Managers : Have people work for them

To be successful business owner: You need both

Why Both? : Strong leader and manager always get their team on board to follow them towards their vision of success



Meaning

- **Leadership:** is setting a new direction or vision for a group that they follow, i.e. a leader is a spearhead for that new direction
- **Management:** controls or direct people/ resources in a group according to principles or values that have been established

Differences: They differ in a sense that:

While Managers laydown the structure and delegate authority and responsibility, Leaders provides direction by developing the company's vision and communicating it to the employees and inspiring them to achieve it



Quality of good Manager and Leader

- Use your current strength to meet the fresh expectation
- Establish a strong relationship with your team
- Be open to new ways of looking at things
- Make sure your employees have their focus right
- Transparency is the key
- Recognize a good job done
- Expect excellence



How is it Achievable

- Motivate your team
- Lead by example
- Hold your team members accountable
- Exercise restraint (Be in control)

NB: Management and Leadership are different things, but leader and Manager should be one and same person because:
We need people who:

- Have both vision and eye for fine details
- Can both inspire and control
- Can look at both short and long term
- Can both think and breathe



What Makes an Effective Manager

- Communicate clearly. When managers are strong communicators, they are better able to manage their teams
- Listen. Part of communication is being able to listen
- Make decision. Being decisive is fundamental to effective management
- Show trust in your employees
- Set a good example
- Protect the team
- Understand your team



What Makes an Effective Leader

- Passion. An effective leader is a person with a passion for a cause that is larger than they are
- Holder of Values. Leadership implies values
- Vision
- Creativity
- Intellectual drive and knowledge
- Confidence and humility combined
- Communicator
- Planner/Organizer



Employer and Employee

They both have their advantages and disadvantages:

- Employers are often portrayed as happy and free, risk takers that have the benefits of controlling their own time and income.
- They don't have the guaranteed income and work available that an employee can enjoy.

Why People Become Entrepreneurs

- Their creativity doesn't fit the corporate environment
- They want a lifestyle that isn't bound to 9 to 5
- They are passionate about learning
- Their ideas are unconventional
- They want to do things
- They want to change the world

Need of Self Employment

Being self employed is not that easy. There are few traits that you need to possess for becoming self employed. Some of them are:

- Need to be flexible
- Need to be self motivated initiator
- Look out for opportunities and pursue them
- Need to plan ahead

Advantages of Self Employment

- You are your own boss
- More opportunities to earn money
- There is less investment
- Variety of projects that you can execute
- No worries about sick leave
- It is your work area
- You want new equipment go get it
- No dress code
- It is your time hence your schedule
- You choose your customers

Disadvantages of Self Employment

- Paying more taxes
- No more paid leave
- Multitasking at all time
- Unsteady pay
- Socially isolated
- Distraction at home



End

Thank You.