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**THUTHUKA**  
*inspiring success*

# Thuthuka Education Upliftment Fund

# What Is A Chartered Accountant?

- Chartered Accountants (CAs) are responsible leaders who behave ethically in an organisation's value creation process.
- The primary role of a CA(SA) is to prepare meaningful information to stakeholders and interpret, analyse and evaluate such information for impactful decision-making.
- A CA(SA) should demonstrate ethical behaviour, professional competence and the potential for responsible leadership and value creation.
- Minimum criteria required to be a CA(SA) – full-time studies



# What Is A Chartered Accountant?

- **Auditing:** CAs(SA) generally audit financial statements and provide tax or financial planning advice. They also offer consulting and advisory services in a variety of fields
- **Business:** CAs(SA) can specialise in management accounting, financial management, taxation, corporate governance, internal audit and many other fields. Many lead major companies as CEO's, CFO's and managing directors
- **Government and the public sector:** CAs(SA) hold top-notch positions and are widely recognised for effective financial management, leadership and providing services to their country
- **Academia:** become a lecturer and develop the next generation of CAs(SA) by lecturing at universities and providing training through professional programmes
- **Entrepreneurship:** CAs(SA) can also be entrepreneurs leading their own organisations

# SAICA Strategy 2024 - 2028

1. Accelerated Member Value

2. Attractiveness and Transformation

3. Economic and Social Relevance

4. Winning Organization

## Learning, Development & National Imperatives: An Overview

### Transformation & Growth

*Driving transformation and making a difference to elevate the profession to national importance*

### Learning & Development

*Developing responsible leaders who behave ethically and create sustainable value creation for a wide range of stakeholders*

### Hope Factory & SAICA ED

*Advancing sustainable growth of small Black-owned businesses & Creating Socio-Economic impact on targeted township communities and individuals*

# Transformation & Growth – Key Focus Areas

**Schools**

- **School Level Initiatives**

**Universities**

- **University Level Initiatives**

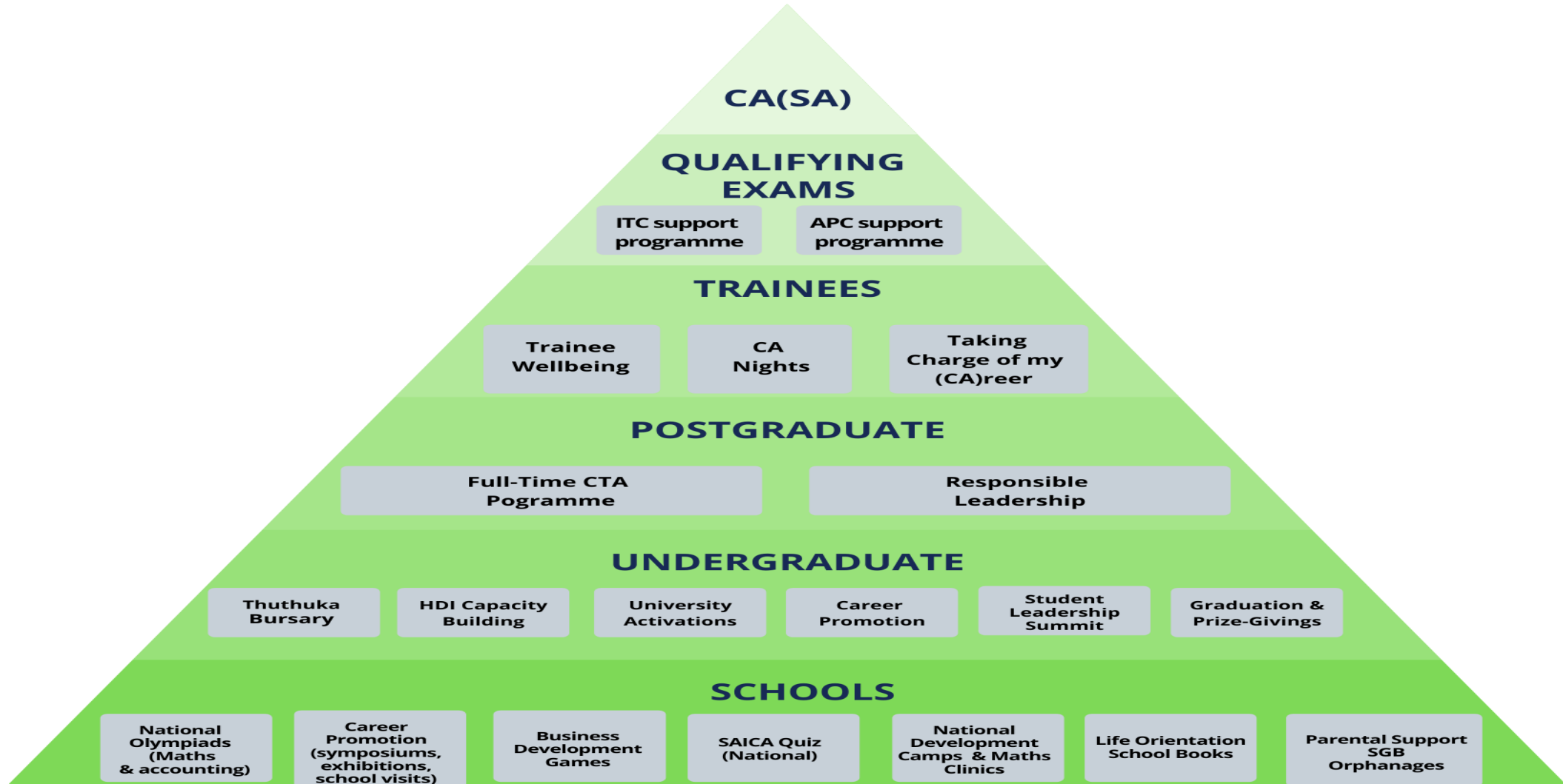
**Trainee**

- **ITC and APC Support**

**Stakeholders**

- **Funding & Stakeholder Engagement**

# Key Focus Initiatives



# Key Focus Area 1: Schools Initiatives



# Schools Initiatives

INITIATIVE	OBJECTIVE	HOW IS IT DONE?	TARGET GRADE
<b>Career Awareness</b>	To promote the profession, the 3 SAICA designations and the Thuthuka Bursary programme To promote Maths as a subject of choice	Partnering with the Department of Basic Education (DBE) through forums such as workshops and exhibitions to address learners.	Grade 9 -12
<b>Accounting Olympiad</b>	To enhance learners' Accounting skills and to encourage and promote Accounting as a subject of choice	A test in a controlled environment is conducted amongst learners at select schools where the winning school and learners are awarded.	Grade 9-11
<b>Maths Development Camps</b>	To build on the knowledge of learners in Maths, Accounting and Science with the aim of improving learners' final exam results, and the promotion of the profession and TB. To bridge a gap between high school & tertiary	All provinces implement a camp where learners are hosted at a site for 8 – 10 days and are tutored in Maths, Accounting and Science as well as life skills training and career awareness. Universities, trainees and members all form part of the camps.	Grades 11 – 12
<b>Business Games</b>	The promotion of entrepreneurship skills through the playing of an entrepreneurial game in a fun and educational manner	Top learners identified in schools and compete in teams in an entrepreneurial game. Trainees participate as team leaders for each of the teams.	Grades 9 – 12

# Schools Initiatives

INITIATIVE	OBJECTIVE	HOW IS IT DONE?	TARGET GRADE
<b>EMS Quiz</b>	The promotion of numeracy and literacy skills, and to promote Maths as a subject	A test in a controlled environment is conducted amongst learners at select schools where the winning school and learners are awarded.	Grade 7
<b>Educator Development in Maths and Accounting</b>	To enhance educators' skills in the teaching of Maths and Accounting	Workshops conducted by university lecturers to assist in reskilling and upskilling of educators. Interactive engagement is encouraged during these sessions.	FET Phase
<b>School Governing Body (SGB) Programme</b>	To assist schools in the governing of the SGB and keeping accurate records for the school and in accordance with the South African Schools Act No 84 of 1996	Training is offered as per the department of education specifications. This is done together with other stakeholders.	Officials from DoE and chair together with treasurers of SGB.
<b>Money Management/Financial Literacy</b>	To promote the culture of savings and living within your means and the making of sound financial decisions	This is a partnership with other stakeholders and workshops, talks will be offered to the learners.	Grades 9-12

# Schools Initiative Impact



## A year of Difference Making

**998** LEARNERS REACHED through the SAICA Accounting Olymplad

**3 849** Learners reached through the Career days (Schools) in 9 Provinces

**1 464** LEARNERS REACHED through the Business games in 9 Provinces

**1 468** Educators reached through the SAICA Educator Support Programme

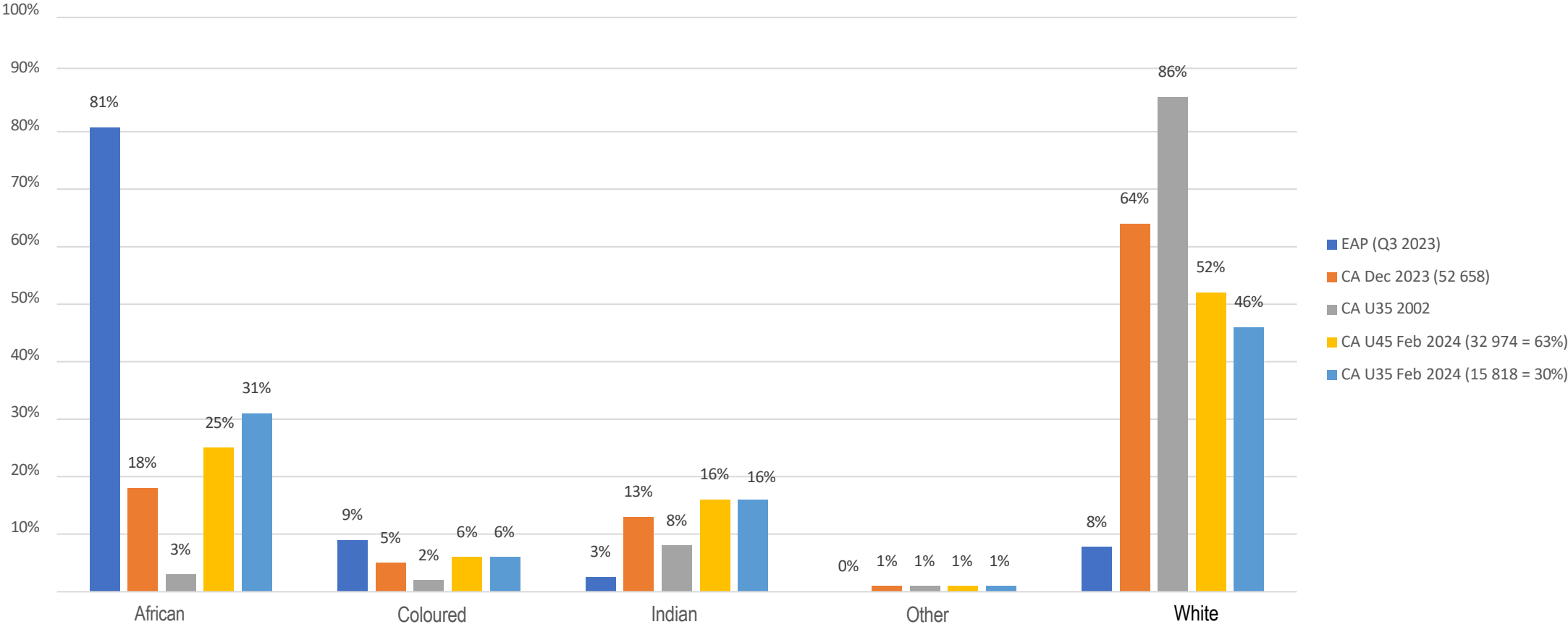
**2 859** LEARNERS REACHED through the Development Camps in 9 Provinces

**54 332** LEARNERS REACHED through the DBE Planned school visit in 9 Provinces

# Key Focus Area 2: University Initiatives



# SAICA Membership and Stats

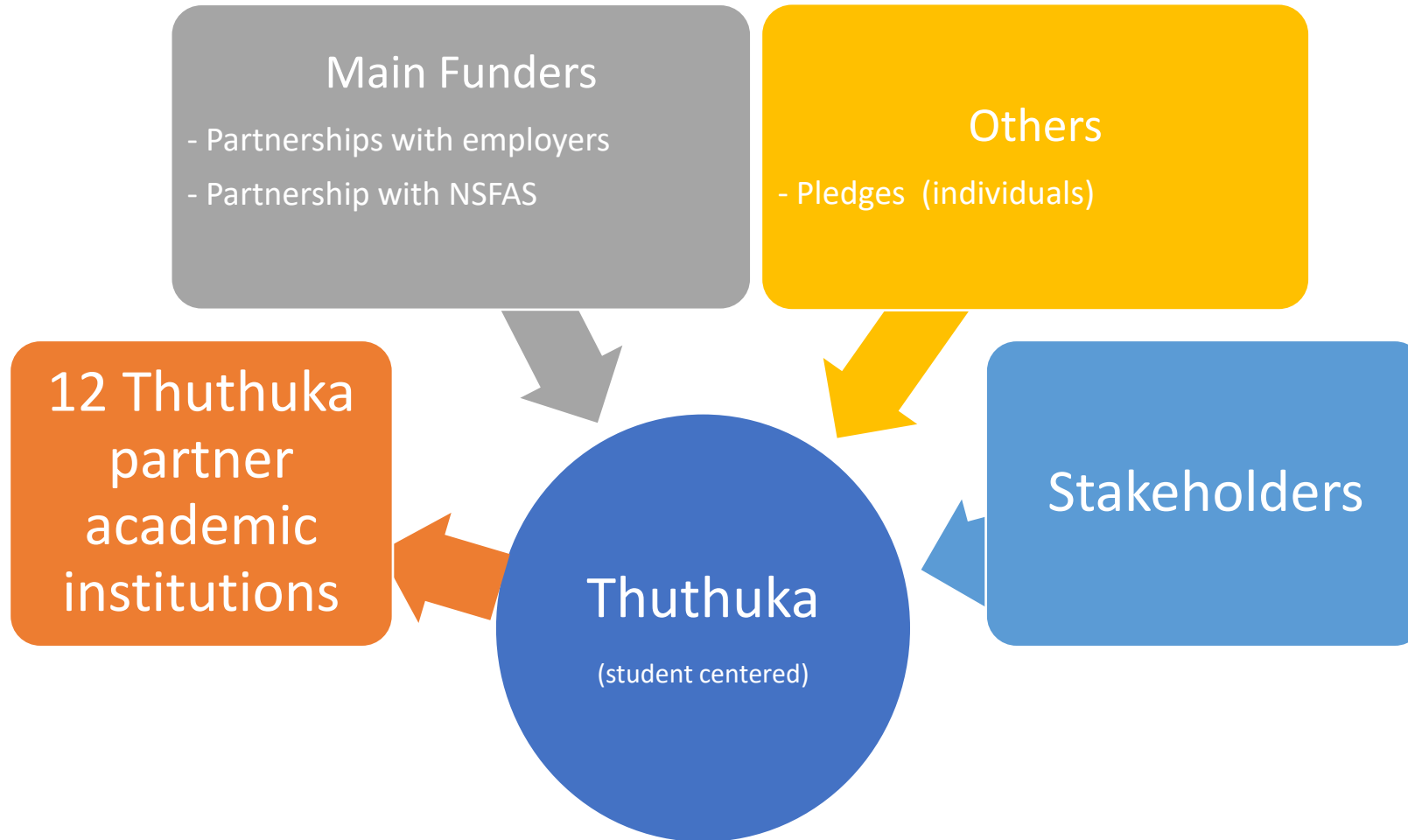


# What Is Thuthuka Bursary?

- A bursary fund which seeks to fund **African and Coloured students** to become Chartered Accountants
- Thuthuka's value proposition is to **sustain the future of the chartered accountancy profession and transform its demographics** by:
  - Advancing education;
  - Funding youth; and
  - Making the CA(SA) profession an accessible career choice

Thuthuka mission: **Inspiring Success**

# How is Thuthuka Bursary Funded?



# Thuthuka Student-Centered Model

Financial support in the form of:



Accommodation at a University residence



Living allowance for necessities



Books

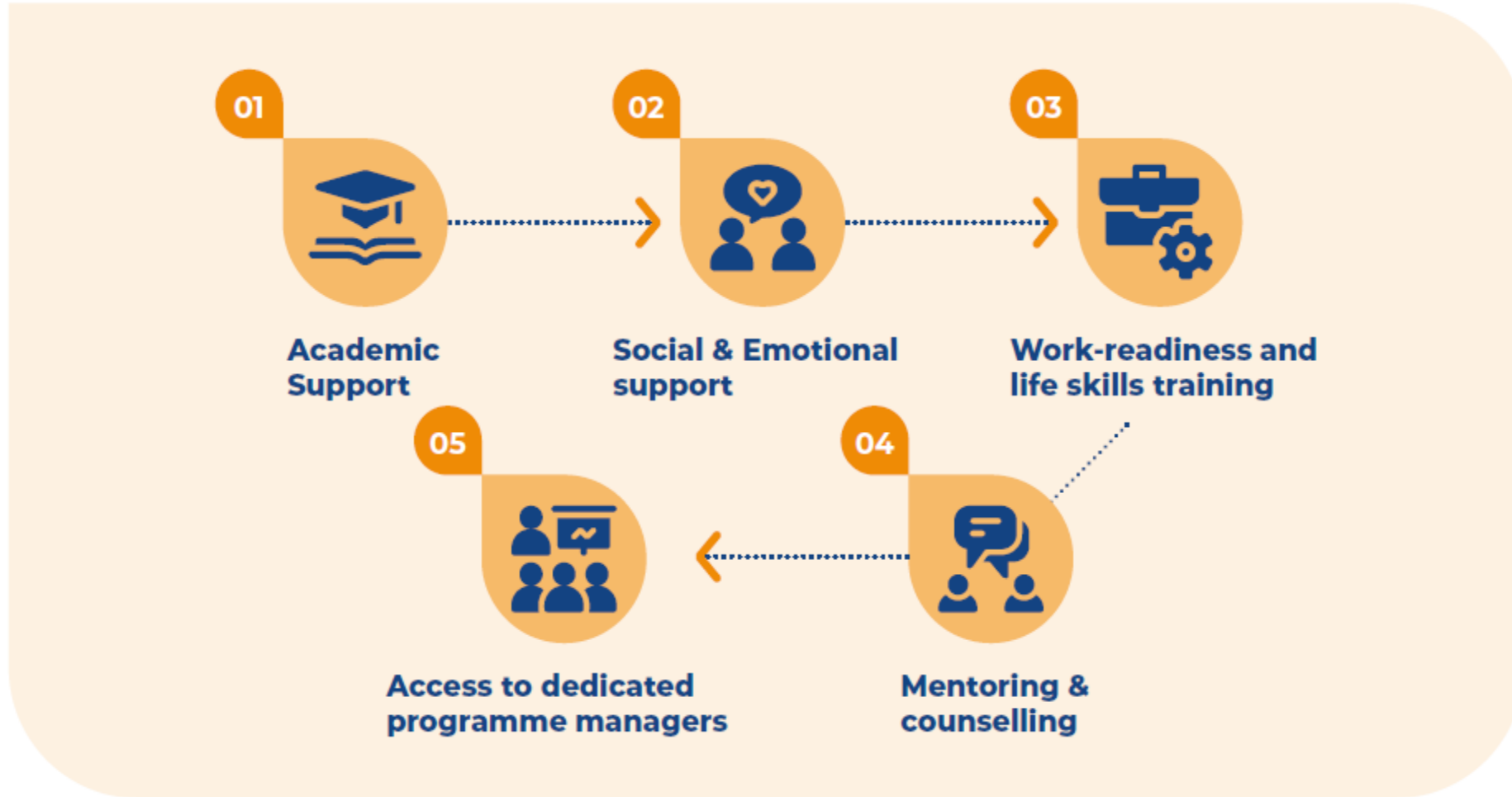


Full tuition fees



Meals

# Thuthuka Student-Centered Model



# THUTHUKA RESULTS

Year of Study	Thuthuka Average
First Year	85%
Second Year	75%
Third Year	72%
PGDA	62%
ITC	83%



# Thuthuka Student-Centered Model

Guaranteed employment as a trainee accountant once you finish your Postgraduate Degree



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Guaranteed employment as a trainee accountant once you finish your Postgraduate Degree



FirstRand



- There were a total of 1 111 students funded in 2024

<b>Thuthuka Number 2024</b>					
	<b>1<sup>st</sup> years</b>	<b>2<sup>nd</sup> years</b>	<b>3<sup>rd</sup> years</b>	<b>PGDA</b>	<b>TOTAL</b>
<b>Total Intake</b>	253	222	220	416	1 111

- First year intake included 10 Matric top performers across 8 provinces

<b>PROVINCE</b>	<b>GENDER</b>	<b>RACE</b>	<b>HIGH SCHOOL</b>	<b>UNIVERSITY</b>
<b>KZN</b>	Female	African	Khombindlela S.S. Imbilani High School	UKZN UCT
<b>Limpopo</b>	Female	African	Khutsalani	WITS
<b>North-West</b>	Female	African	Ithuteng Commercial H.S	WITS
<b>Free State</b>	Male Female	African	Marallaneng High School Lifikeng S.S.	WITS UFS
<b>Gauteng</b>	Male	African	Mpontsheng S.S.	UJ
<b>Northern Cape</b>	Male	African	Emang Mmogo Comprehensive	UP
<b>Mpumalanga</b>	Male	African	Khutsalani S.S.	UP
<b>Eastern Cape</b>	Female	African	Ekuphumuleni High School	UCT

# uthuka Allocation 2023

Sector Breakdown	2023	Total Allocated since 2009
Commerce and Industry	8	96
Financial Services	6	166
Public Sector	56	737
Small and Medium Firms	17	224
Large Firms	113	1419
<b>Total</b>	<b>200*</b>	<b>2642</b>

Province **	No Allocated
Eastern Cape	8
Gauteng	149
Free State	3
Kwa-Zulu Natal	5
Limpopo	3
Mpumalanga	7
Western Cape	25
<b>TOTAL</b>	<b>200</b>

\* Total 244 students passed, 44 not included in allocation no due to being firm contracted

\*\* No Allocation to 2 provinces

# Key Focus Area 3: Trainee Initiatives



# IAC and APC Support Programme

- Support programmes for repeat candidates who have written the SAICA Board exams

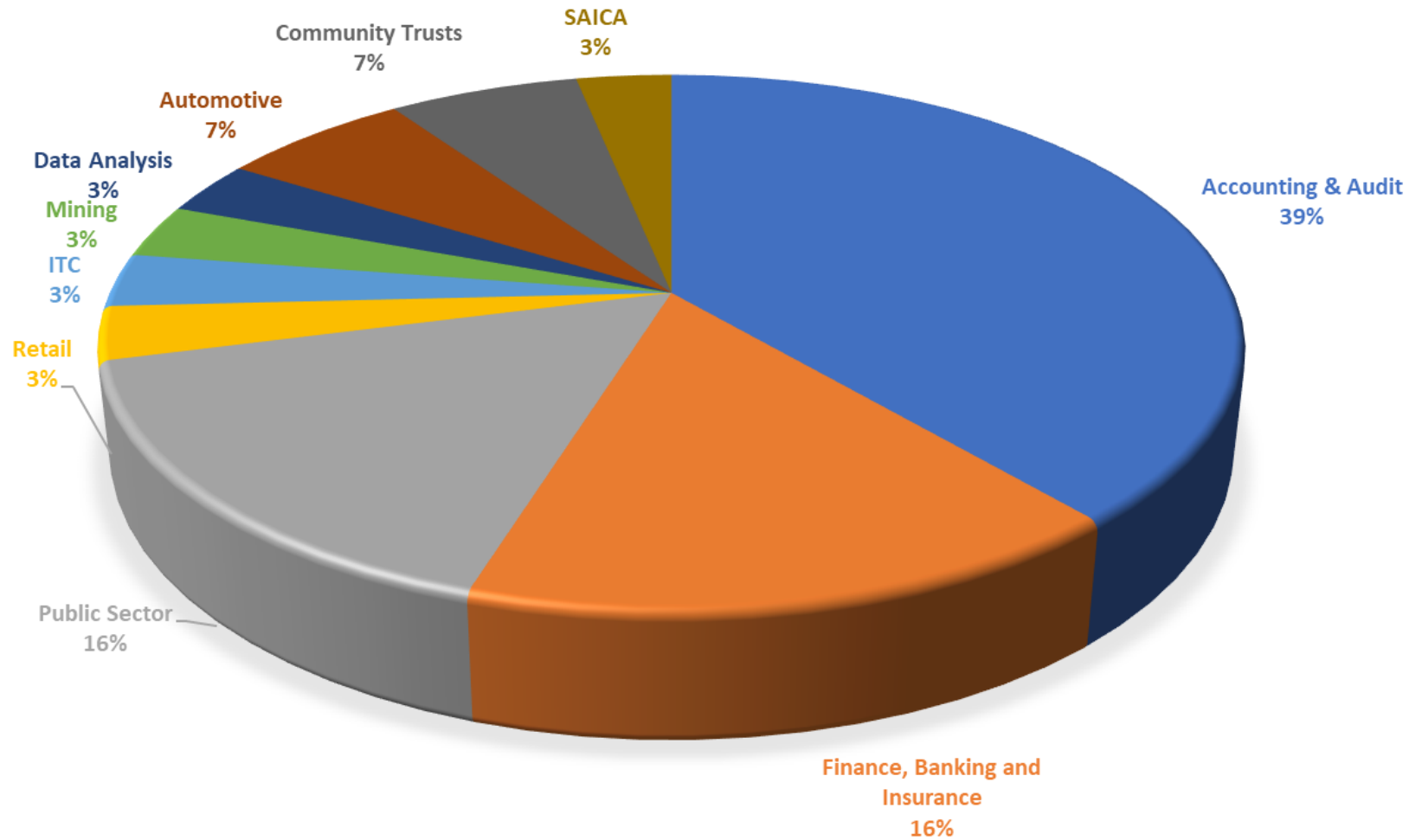
IAC – Initial Assessment of Competence	APC – Assessment of Professional Competence
First Board Exam	Second Board Exam
Professional provider course	Professional provider course
African and Coloured students	African and Coloured students
Attendance is from May	Attendance is April
Exam written in June/July	Exam is written in November/December

# Key Focus Area 4: Stakeholders and Donors



# Stakeholders and Donors

DONOR PROFILE



# Other Key Initiatives to Source Funding

- **Fundraising Task Force** - to look at how we can re-position Thuthuka's value proposition in the market.
- **Thuthuka Alumni Community** and have selected our 10 founding members (Board) and Regional Committees. These members represents academia, business, government and various other sectors.
- **#Gear Up 4 Thuthuka** initiative that focuses on promoting Thuthuka in a fun way through sports, arts and culture. We mobilize our members who already participate in sporting events to represent Thuthuka and raise funding. We have profiled Thuthuka in exciting events such as London Marathon; Comrades Marathon; Soweto Marathon; Berlin Marathon and had our members climb Mount Kilimanjaro to raising funding for Thuthuka
- **My School Cards** to drive more donations when people shop and swipe their cards at Woolworths, Waltons etc. TEUF is a beneficiary.
- **TEUF I Pledge Campaign** to grow our visibility and individual donation capacity at our donor firms.
- **A Thuthuka Sports Day** The focus is to bring everyone together and strengthen unity.





**SAICA**  
DIFFERENCE MAKERS™

**GEAR UP FOR THUTHUKA**  
RUN. DONATE. CHEER.

#DIFFERENCEMAKERS  
#GEARUPFORTHUTHUKA

**ARE YOU TAKING PART IN THE CAPE TOWN MARATHON?**

15 October 2023

SAICA Executives, Nasiegh Hamdulay, Milton Segal and Thando Myoli will be there and running for Thuthuka

**SAICA**  
DIFFERENCE MAKERS™

**GEAR UP FOR THUTHUKA**  
RUN. DONATE. CHEER.

**I AM RUNNING FOR THUTHUKA**

Soweto Marathon  
5 November 2023

#DIFFERENCEMAKERS  
#GEARUPFORTHUTHUKA

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Inspiring success.

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DIFFERENCE MAKERS™

**GEAR UP FOR THUTHUKA**  
RUN. DONATE. CHEER.

**NEW YORK MARATHON**

5 November 2023

#DIFFERENCEMAKERS  
#GEARUPFORTHUTHUKA

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